

2014

MIDDLESEX COUNTY UTILITIES AUTHORITY-SWD

(name)

# Authority Budget

Department Of



Community  
**Affairs**

Division of Local Government Services

2014

**MIDDLESEX COUNTY UTILITIES AUTHORITY-SWD**  
(Name)

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

OCT 31 2013

By: C.M. Zagorski Date: 11/26/13

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2014 PREPARER'S CERTIFICATION

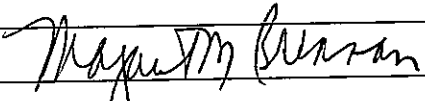
MIDDLESEX COUNTY UTILITIES AUTHORITY - SWD  
(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Margaret M. Brennan		
Title:	Treasurer/Comptroller		
Address:	P.O. Box 159, Sayreville, NJ 08872		
Phone Number:	732-721-3800	Fax Number:	732-721-0206
E-mail address	<a href="mailto:mbrennan@mcua.com">mbrennan@mcua.com</a>		

# 2014 APPROVAL CERTIFICATION

MIDDLESEX COUNTY UTILITIES AUTHORITY - SWD

(Name)

## AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the MCUA-SWD Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	<i>Judith A. McCabe</i>		
Name:	Judith A. McCabe		
Title:	Secretary		
Address:	P.O. Box 159, Sayreville, NJ 08872		
Phone Number:	732-721-3800	Fax Number:	732-721-0206
E-mail address	<u>Jmccabe@mcua.com</u>		

# AUTHORITY INFORMATION SHEET

## 2014

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Middlesex County Utilities Authority – SWD		
<b>Address:</b>	P.O. Box 159		
<b>City, State, Zip:</b>	Sayreville	NJ	08872
<b>Phone: (ext.)</b>	732-721-3800	<b>Fax:</b>	732-721-0206

<b>Preparer's Name:</b>	Margaret M. Brennan		
<b>Preparer's Address:</b>	P.O. Box 159		
<b>City, State, Zip:</b>	Sayreville	NJ	08872
<b>Phone: (ext.)</b>	732-721-3800, Ext. 523	<b>Fax:</b>	732-721-0206

<b>Chief Executive Officer:</b>	Richard L. Fitamant		
<b>Phone: (ext.)</b>	732-721-3800, Ext. 521	<b>Fax:</b>	732-721-0206
<b>E-mail:</b>	<a href="mailto:rfitamant@mcua.com">rfitamant@mcua.com</a>		

<b>Chief Financial Officer:</b>	Margaret M. Brennan		
<b>Phone: (ext.)</b>	732-721-3800, Ext. 523	<b>Fax:</b>	732-721-0206
<b>E-mail:</b>	<a href="mailto:mbrennan@mcua.com">mbrennan@mcua.com</a>		

<b>Name of Auditor:</b>	Robert Fodera		
<b>Name of Firm:</b>	Parente Beard		
<b>Address:</b>	100 Walnut Avenue – Suite 200		
<b>City, State, Zip:</b>	Clark	NJ	07066
<b>Phone: (ext.)</b>	732-388-5210	<b>Fax:</b>	732-388-5622
<b>E-mail:</b>	<a href="http://www.parentebeard.com">www.parentebeard.com</a>		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Ted Light	Chairman
John Wiley	Vice Chairman
Linda Carter	Commissioner
Ed Cohen	Commissioner
Jerome Convery	Commissioner
Antonio Cruz	Commissioner
Wayne Hamilton	Commissioner
Joseph Juliano	Commissioner
Robert Karabinchak	Commissioner
Raymond Murray	Commissioner
James Zullo	Commissioner

## Internet Web Site Information and Certification


Authority's Web Address	MCUA.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance  
Signature

Ted Light  


# 2014 Authority Budget Resolution

MIDDLESEX COUNTY UTILITIES AUTHORITY-SWD

(Name)

**FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014**

WHEREAS, the Annual Budget and Capital Budget for the MCUA-SWD Authority for the fiscal year beginning, 1/1/14 and ending, 12/31/14 has been presented before the governing body of the MCUA-SWD Authority at its open public meeting of 10/24/13; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 34,594,200, Total Appropriations, including any Accumulated Deficit if any, of \$ 39,805,000 and Total Unrestricted Net Assets utilized of \$5,210,800; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 9,316,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ -0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the MCUA-SWD Authority, at an open public meeting held on 10/24/13 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the MCUA-SWD Authority for the fiscal year beginning, 1/1/14 and ending, 12/31/14 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the MCUA-SWD Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 26, 2013.

Judith A. McCalister  
(Secretary's Signature)

10/24/13  
(Date)

Governing Body  
Member:

Recorded Vote  
Aye

Nay

Abstain

Absent

**See attached page 2A**

2014

**AUTHORITY BUDGET APPROVAL**

**SOLID WASTE DIVISION**

**RESOLUTION**

**RECORDED VOTE**

<u>MEMBER</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
TED LIGHT, P.E.	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
JOHN WILEY	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
LINDA CARTER	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>✓</u>
EDWARD COHEN	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
JEROME CONVERY	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
ANTONIO L. CRUZ, ESQ.	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
WAYNE HAMILTON	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
JOSEPH JULIANO	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
ROEBERT KARABINCHAK	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
RAYMOND MURRAY	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
JAMES ZULLO	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>



# BUDGET MESSAGE 2014

## MIDDLESEX COUNTY UTILITIES AUTHORITY - SWD

(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Service charges are increasing due to additional tonnage being received at the Landfill.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

A minimal increase in residential waste (\$.25/ton) has very little impact on users.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is slowly recovering but has a minimal impact on landfill activities.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets are used to balance the budget, keeping tipping fees at an acceptable level.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

# 2014

## AUTHORITY BUDGET

Solid Waste Division  
(OPERATION)

Middlesex County Utilities Authority

Fiscal Year: January 1, 2014 to December 31, 2014

### ---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$33,190,000	\$30,147,000
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$1,010,000	\$1,010,000
<b>TOTAL OPERATING REVENUES</b>	<b>* R-1 *</b>	<b>\$34,200,000</b>	<b>\$31,157,000</b>
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$8,000	\$100,000
OTHER NON-OPERATING REVENUES	* A-8 *	\$386,200	\$1,006,200
<b>TOTAL NON-OPERATING REVENUES</b>	<b>* R-2 *</b>	<b>\$394,200</b>	<b>\$1,106,200</b>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	<b>* B-1 *</b>	<b>\$34,594,200</b>	<b>\$32,263,200</b>

2014

**AUTHORITY BUDGET**

Solid Waste Division  
(OPERATION)

Middlesex County Utilities Authority

Fiscal Year: January 1, 2014 to December 31, 2014

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

----- ADMINISTRATION -----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* *	\$870,000 *	\$843,000 *
FRINGE BENEFITS	* *	\$557,000 *	\$536,300 *
OTHER EXPENSES	* *	\$15,220,500 *	\$14,007,500 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$16,647,500 *</b>	<b>\$15,386,800 *</b>
-----			
----- COST OF PROVIDING SERVICES -----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* *	\$1,794,000 *	\$1,731,000 *
FRINGE BENEFITS	* *	\$816,000 *	\$764,300 *
OTHER EXPENSES	* *	\$11,292,000 *	\$9,495,000 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$13,902,000 *</b>	<b>\$11,990,300 *</b>
-----			
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>	<b>\$7,285,500 *</b>	<b>\$7,157,600 *</b>
-----			
<b>TOTAL OPERATING APPROPRIATIONS</b> (E-1 + E-2 + D-1)	<b>* B-2 *</b>	<b>\$37,835,000 *</b>	<b>\$34,534,700 *</b>
		=====	=====

2014

**AUTHORITY BUDGET**

Solid Waste Division  
(OPERATION)

Middlesex County Utilities Authority

Fiscal Year: January 1, 2014 to December 31, 2014

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

				2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	CROSS REF.			-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$1,310,000	*	\$1,440,400
OPERATIONS & MAINTENANCE RESERVE	*		*		*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	\$400,000	*	\$400,000
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*	*
OTHER RESERVES	*	C-2	*	\$260,000	*	\$237,500
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	*	B-3	*	\$1,970,000	*	\$2,077,900
<b>ACCUMULATED DEFICIT</b>	*	B-4	*		*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	*	B-5	*	\$39,805,000	*	\$36,612,600
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*	*
OTHER	*	R-3b	*	\$5,210,800	*	\$4,349,400
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	*	R-3	*	\$5,210,800	*	\$4,349,400
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	*	B-6	*	\$34,594,200	*	\$32,263,200

# 2014 ADOPTION CERTIFICATION

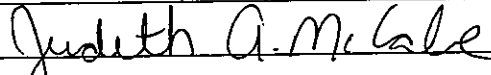
## MIDDLESEX COUNTY UTILITIES AUTHORITY-SOLID WASTE DIVISION

(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Middlesex County Utilities-SWD Authority, pursuant to N.J.A.C. 5:31-2.3, on the 26<sup>th</sup> day of, November, 2013.

Secretary's Signature:			
Name:	Judith A. McCabe		
Title:	Secretary		
Address:	P.O. Box 159, Sayreville, NJ 08872		
Phone Number:	732-721-3800	Fax Number:	732-721-0206
E-mail address	<a href="mailto:gimhos@verizon.net">gimhos@verizon.net</a>		

# 2014 ADOPTED BUDGET RESOLUTION

## MIDDLESEX COUNTY UTILITIES AUTHORITY – SOLID WASTE DIVISION

(Name)

### AUTHORITY

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Middlesex County Utilities - SWD Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Middlesex County Utilities –SWD Authority at its open public meeting of 11/26/13; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 34,594,200., Total Appropriations, including any Accumulated Deficit, if any, of \$ 39,805,000. and Total Unrestricted Net Assets utilized of \$ 5,210,800; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 9,316,000. and Total Unrestricted Net Assets planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of MCUA-SWD Authority, at an open public meeting held on November 26, 2013 that the Annual Budget and Capital Budget/Program of the MCUA-SWD Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

11/26/13  
(Date)

Governing Body Member:	Recorded Vote		Abstain	Absent
	Aye	Nay		

2014

**AUTHORITY BUDGET ADOPTION**

**SOLID WASTE DIVISION**

**RECORDED VOTE**

<u>MEMBER</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
TED LIGHT, P.E.	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
JOHN WILEY	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
LINDA CARTER	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>✓</u>
EDWARD COHEN	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
JEROME CONVERY	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>✓</u>
ANTONIO L. CRUZ, ESQ.	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
WAYNE HAMILTON	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
JOSEPH JULIANO	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
ROBERT KARABINCHAK	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>✓</u>
RAYMOND MURRAY	<u>✓</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
JAMES ZULLO	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>✓</u>